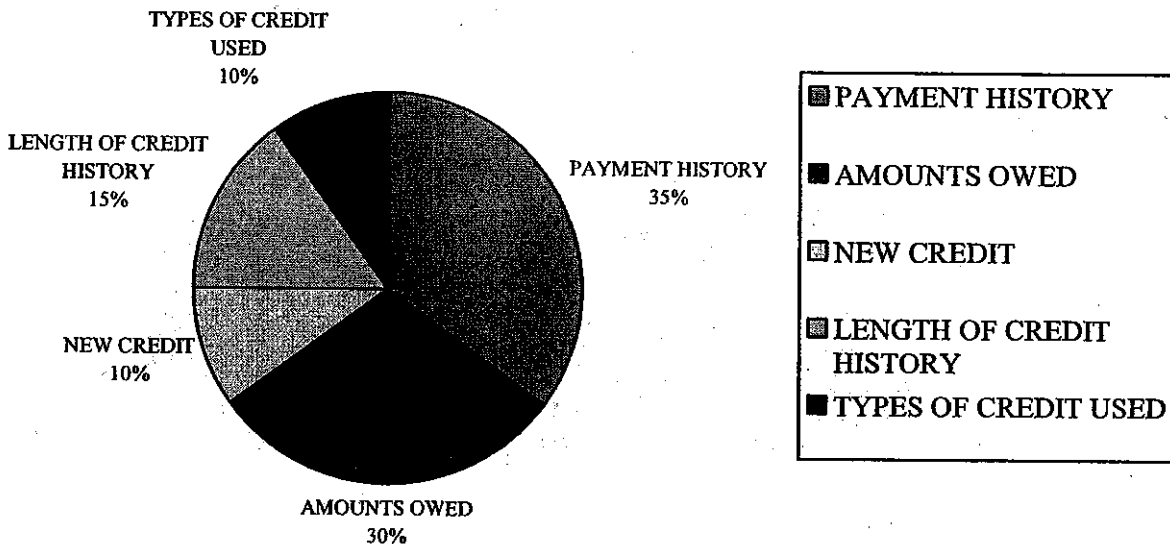


Understanding Your Credit

- Credit scores are used by lenders to assess risk
- Credit scores range from 300 to 850
 - o 620 and above is considered good credit
 - o 720 and above is considered great credit
 - o 723 is the median FICO score in the United States
 - o More information is available at www.myfico.com

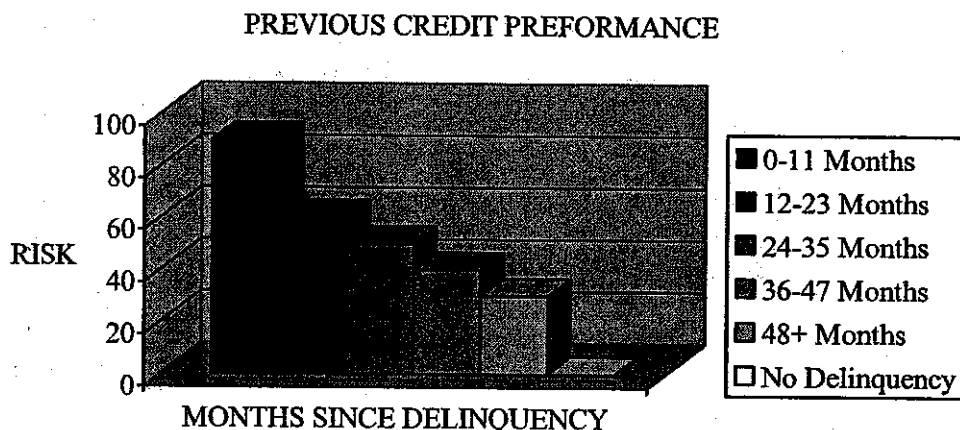
Factors Used to Determine Your Score

- 70% of your credit score is based off of the last 24 months
- 30% of your credit score is based off of your past history
- Civil judgments and bankruptcies are on credit for 10 year, everything else is on credit for 7 years



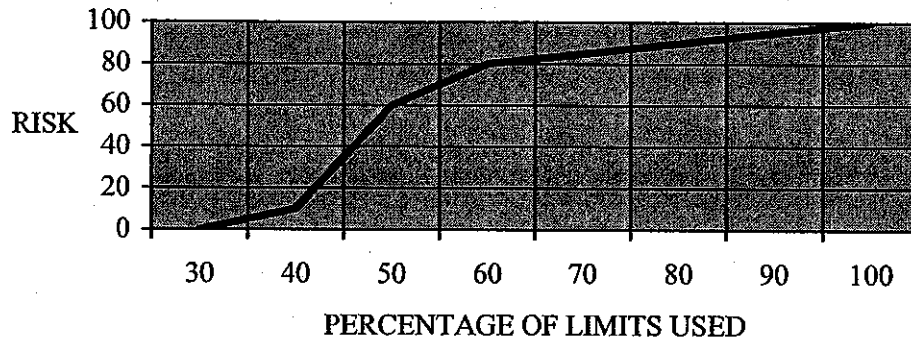
Payment History

- Old credit counts more than new credit because it has a 24 month pay history
- Time since past due items (delinquency), adverse public records (if any), or collection items (if any)



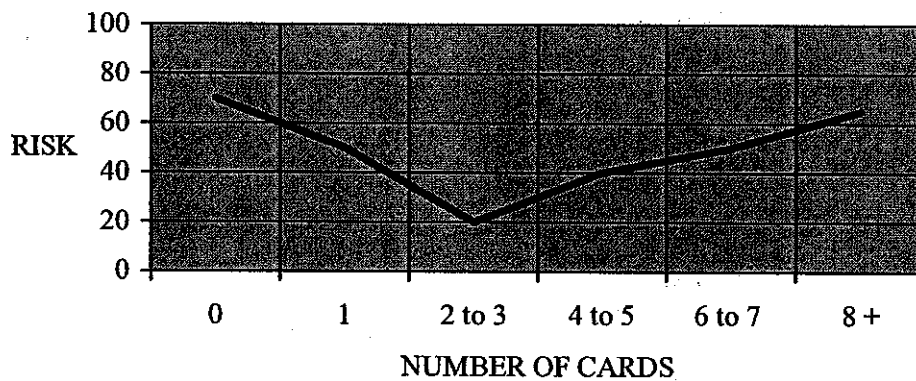
Amounts Owed

- Credit cards should be kept below 30% of their credit limit



Number of Credit Cards

- Two to three credit cards is the perfect number to have



Pursuit Of New Credit

- 5-7 inquiries are allowed in a 12 month time period

